

## Eolane accelerates its development and welcomes a new investor, Hivest Capital Partners

**éolane, leader in electronic industrial services and connected solutions, formalizes the opening of its capital to the Hivest Capital Partners investment fund, by the end of July.**

Éolane has enjoyed an uninterrupted growth for more than 30 years and has reached a turnover of 360 million euros, thanks to its 700 clients. The company totals 24 subsidiaries in 5 countries and 3200 staff.

Eolane enters a new phase in its development

The electronics market, in which the group is a major player, is growing and evolving through digital revolution and a fast-paced internationalization. Éolane is giving itself the necessary means to structure the company, in order to take part in this development, both domestically and internationally.

Paul Raguin, the current President of the board of Directors, and the management team have decided to open the capital of the Group to a financial partner, the Hivest Capital Partners investment fund. The arrival of Hivest Capital Partners, which will occur by the end of July, will come with additional funding to power the developments of the Group. This major step comes within a global agreement, a project that has the renewed support and adhesion of éolane's financial partners.

Appointment of a new President



This new step in the development of the Group will be led by Christophe Malrin; he will replace Paul Raguin as Chief Executive of the Group. Paul Raguin will continue to take part in the development of the group and its strategic choices as President of the Supervisory Board.

Christophe Malrin has a great expertise in the electronic components sector, having managed the Exxelia Group for over ten years (Eurofarad, Firadec, Microspire, Dearborn, Sic Safco, Temex). He also has extensive knowledge of the industries in which we operate with former leading positions at groups like Liebherr and CNIM.

*"The opening of this new chapter in Eolane's history is the continuity of an industrial and commercial strategy deliberately oriented towards our clients, combining innovation, service, reactivity and flexibility. Together with my future co-shareholders, the managing team and all our collaborators, we intend to go forward with the development of the Group, with an organic and external profitable growth, supported by an industrial and operational excellence, matching our ambitions"* Paul Raguin explained.

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*About éolane*

*For 40 years éolane has responded to societal challenges by proposing innovative professional electronic solutions to their customers in the sectors of health, mobility, security, energy, environment, education, information and the Internet of Things.*

*European leader in Electronic industrial services and Connected Solutions, éolane has 3200 collaborators throughout 4 continents (France, China, Morocco, Estonia, Germany) and a 360 million € turnover. éolane is involved in every value-added stage of an electronic and/or digital product or sub-assembly: from design to maintenance and after-sales.*

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*About Hivest Capital Partners*

*Founded in 2016 in Paris, Hivest Capital Partners is a French independent company of investment-capital approved by the Authority of Financial Markets.*

*Within projects of transmissions or growth capital, Hivest Capital Partner invests from 5 to 25 million euros in the capital of French SMEs with a turnover from 20 to 500 million euros. Its job is to help companies unveil their true potential with the implementation of innovative growth strategies and an amelioration of operational performances.*

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